

## **ANDIKA PTY LTD FSG PART 2**

### **ADVISER PROFILE: ALDERSLEY CAPITAL PTY LTD**

This profile prepared on 1 December 2015 is the second part of the Financial Services Guide (FSG) for Aldersley Capital Pty Ltd who is a Corporate Authorised Representative (ASIC number 420193 of ANDIKA Pty Ltd, an Australian Financial Services Licensee (number 297069). ANDIKA's contact details are provided in the first part of this FSG. This Profile must be read in conjunction with the first part of this FSG.

John Aldersley is your adviser and a director of Aldersley Capital Pty Ltd.

#### **Are you authorised to provide financial services and products?**

Yes, Aldersley Capital Pty Ltd and John Aldersley as director of Aldersley Capital Pty Ltd are authorised representatives of ANDIKA Pty Ltd.

#### **What areas are you authorised to advise on?**

Aldersley Capital and John Aldersley are authorised to provide financial product advice as a corporate authorised representative of ANDIKA P/L as indicated below:

- Securities;
- Derivatives;
- Superannuation;
- Interests in Managed Investment Schemes including Investor Directed Portfolio Schemes;

for retail and wholesale clients.

The focus is on providing and managing a Managed Account solution for direct investors. This is conducted within a retail financial product known as an Investor Directed Portfolio Service (IDPS) or within a similar Super product governed by a PDS. You transfer cash and/or shares to the Hub24 platform. There you can select one or more managed portfolios of direct securities, including those managed by Aldersley Capital, and/or hold managed funds, direct shares and cash and term deposits within the same account. These can either be locked" by you, or left to be traded later. Any additional cash can be either automatically invested in the managed portfolios, or retained within the Investment Account.

For those clients also interested in participating in individual transactions on Investment Account, Aldersley Capital accepts either clear email instructions to buy or sell securities and additionally offers an email investment service, where from time to time an email is broadcast suggesting a security for purchase and any clients responding yes by reply are included in the next batch purchase (subject to holding sufficient cleared funds). The instruction to buy is deemed to also contain an instruction and consent to sell the security when Aldersley Capital considers it prudent.

#### **What is your background and experience?**

John Aldersley has over 40 years experience in financial services, encompassing global funds management, institutional stockbroking (Head of Derivatives) and in 1996 launched DirectPortfolio, Australia's first Separately Managed Account registered as a managed scheme. For 6 years to 2004 he wrote a popular weekly article, "Notes of a Professional Investor", in the Sun Herald newspaper.

#### **Qualifications:**

B.A (Econ), M.A. (Finance & Invnt)

Diploma in Financial Planning

ASX Derivatives accreditation Levels 1 & 2

## How will I pay for the services provided?

Everything is automatically done for you. Hub24 Limited, an ASX listed company, collects all fees due from your account as authorised by you via the application form of their PDS and the ANDIKA Authority To Proceed which you must sign and return prior to us providing any financial services to you. The fees Hub24 deduct arising from services provided by Aldersley Capital are a combination of investment management fees (if you select model portfolio management by Aldersley Capital), adviser fee and brokerage transaction fees.

You pay brokerage on purchases and sales executed for you either as instructed by you or as part of the investment account service Aldersley Capital operates within Hub24. Brokerage and any government charges (such as GST) are deducted from the proceeds of a sale or added to the purchase price of a transaction executed on your behalf by HUB24.

### a) Brokerage on Listed Securities (transaction fees for execution of trades)

The following table displays the agreed brokerage rates (excluding GST and any ASX fees) negotiated between you and your adviser and are subject to change.

Account Type	Fee (plus 10% GST)	HUB *	ANDIKA *
Model Portfolios	0.1% subject to \$20 minimum	100%	0%
Investment Account	0.1% or \$20 minimum	100%	0%
Investment Account	Up to 0.5%	0%	100%

These rates may change from time to time as advised to you by Aldersley Capital Pty Ltd or Hub24, either in writing or orally. Where the changes are to your advantage, they may be made without notice.

The Brokerage payable by you pursuant to this agreement will be distributed as follows:

### b) Model Portfolio Fee – fee charged to actively manage a model portfolio

Account Fee	Fee (plus 10% GST)	Hub24 *	ANDIKA *
Model Portfolio (managed by Aldersley Capital)	0.5% per annum of funds under management	0%	0.425%
Model Portfolios (managed by other managers)	Generally 1% per annum plus performance fees. (disclosed in their manager profiles)	0%	0%
Investment Account	NIL	N/A	N/A

c) **Adviser Fee** – fee charged for administration of your account and the provision of advice

<b>Account Type</b>	<b>Fee (plus 10% GST)</b>	<b>Hub24</b>	<b>ANDIKA</b>
Model Portfolio	Up to 0.8% per annum of funds under management	0%	100%
Investment Account	Up to 0.8% per annum of funds under management	0%	100%

d) **Other Fees** – charged by Hub24

Hub24 may charge you other fees as part of their IDPS it offers to you. Most notable is their administration fee. As a client of Aldersley Capital you may pay a reduced administration fee compared to the fee disclosed in their PDS. Neither ANDIKA nor Aldersley Capital receives any portion of these other fees.

All fees deducted by Hub24 from your account on our behalf are paid to ANDIKA as authorised by you. ANDIKA retains 15% (subject to a minimum amount) and then pays 85% of these fees to Aldersley Capital as authorised by you.

**Do any relationships or associations exist which might influence you in providing me with the financial services, other than outlined in the Financial Services Guide?**

Aldersley Capital specialises in Managed Accounts. In common with many boutique investment managers, it outsources investment administration, custody and web reporting to avoid distraction from its focus on portfolio management and client relationships. Aldersley Capital has selected a specialist IDPS Managed Account product, Hub24 Invest (the IDPS Operator), and Aldersley Capital has signed a distribution and investment management agreement with the IDPS Operator.

All current investment management activity is conducted via this managed account product.. If you require advice as to whether the product is suitable for your person and financial circumstances, you should seek advice from your financial adviser. There are no "fee incentives" provided by the product provider. Aldersley Capital has negotiated discounted administration fees (compared with stated fees in the IDPS guide) which are 100% passed on to all clients.

In the light of the FOFA reforms on conflicted remuneration when Aldersley Capital is both the adviser (charging an adviser fee) and the investment manager then a client needs to provide consent to an investment fee being charged. This is organised automatically by Hub24 as part of their compliance regime via their application form. ANDIKA require you to sign their Authority to Proceed letter which, inter alia, contains your consent to any conflicted remuneration.

#### **Contact details for Aldersley Capital**

7 Boyd close, St Huberts Island NSW 2257  
Email: [john.aldersley@aldersleycapital.com](mailto:john.aldersley@aldersleycapital.com)  
Telephone: +61 419999037